

The Town of Huntington

Economic Development Corporation

100 Main Street, Huntington, New York

Monday, October 20, 2014 at 7 pm

Huntington Town Hall

100 Main Street, Huntington, NY 11743

2014

COMBINED MEMBER / BOARD OF DIRECTORS

ANNUAL MEETING

MINUTES

Finance committee meeting to review/discuss proposed 2015 budget & financial plan required by New York State. (Audit/Finance Committee members: Jennifer Casey, Chair; Rob Ripp, Ken Christensen & Peggy Karayianakis)

1. Call meeting to Order. 7:12 p.m.
2. Determine if Quorum present. No. Members present: Rob Ripp, Thomas Glascock and Peggy Karayianakis with Joan Cergol, Executive Director. Members absent: Jennifer Casey, Ken Christensen, James Kaden and Dolores Thompson. Guests: James Oszlak, Nancy Berg and Lisa Hargrove.
3. Organizational Matters.
  - a. Resolution 10-20-2014 (1): Approval of the Meeting Minutes of September 15, 2014, with resolution ratifying and confirming all of the corporate resolutions made and approved thereafter.
  - b. Resolution 10-20-2014 (2): Members re-electing Board of Directors of the Corporation for one year terms ending September 2015.
  - c. Resolution 10-20-2014 (3): Board of Directors reelecting Rob Ripp as Chair of the Board of Directors and President of the Corporation.
  - d. Resolution 10-20-2014 (4): Board of Directors electing Jennifer Casey as Vice-Chair of the Board of Directors and Vice-President of the Corporation.
  - e. Resolution 10-20-2014 (5): Board of Directors reelecting Peggy Karayianakis as Treasurer/Secretary of the Corporation.
  - f. Resolution 10-20-2014 (6): Board of Directors reappointing Joan Cergol as Executive Director of the Corporation.

Town of Huntington Economic Development Corporation Meeting of October 20, 2014

- g. Resolution 10-20-2014 (7): Adopting a 2015 Budget & Financial Plan per New York State Public Authorities Law
    - h. Resolution 10-20-2014 (8): Adopting 2015 EDC Board Meeting Schedule
- 4. Distribution of Treasurer's Report
- 5. Updates:
  - a. Renaissance/Town partnership
  - b. Business Incubator
  - c. Columbia Terrace
  - d. 12 Academy Place
  - e. Amendment of Round 8 EDC Suffolk County Downtown Grant
- 6. Adjournment, via Resolution 10-20-2014 (9)

Resolution 10-20-2014 (1): APPROVAL OF THE MEETING MINUTES OF SEPTEMBER 15, 2014

BE IT RESOLVED:

THAT THE TOWN OF HUNTINGTON ECONOMIC DEVELOPMENT CORPORATION  
HEREBY RATIFIES AND CONFIRMS THE SEPTEMBER 15, 2014 MEETING MINUTES.

OFFERED BY: Thomas Glascock

SECONDED BY: Peggy Karayianakis

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS K. DWYER - Absent

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON - Absent

Resolution 10-20-2014 (2): Members reelecting Board of Directors of the Corporation for one year terms ending September 2015.

Resolution offered by Peggy Karayianakis and seconded by Thomas Glascock

WHEREAS, the Chair stated that the election of the Board of Directors of the Corporation was now in order;

WHEREAS, the following slate of Directors was offered to serve through September 2015:

Jennifer Casey, Kenneth Christensen, Thomas Glascock, James Kaden, Peggy Karayianakis, Rob Ripp, and Dolores Thompson

NOW, THEREFORE, BE IT RESOLVED:

UPON A VOTE OF THE MEMBERS, the above slate of Directors was elected to continue serving the Corporation as volunteers through September 2015.

OFFERED BY: Peggy Karayianakis                      SECONDED BY: Thomas Glascock

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS K. DWYER - Absent

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON - Absent

Resolution 10-20-2014 (3): Board of Directors reelecting Rob Ripp as Chair of the Board of Directors and President of the Corporation.

BE IT FURTHER RESOLVED:

THAT THE CORPORATION HEREBY REELECTS ROB RIPP AS CHAIR OF THE BOARD AND PRESIDENT OF THE CORPORATION.

OFFERED BY: Peggy Karayianakis

SECONDED BY: Thomas Glascock

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLores THOMPSON - Absent

Resolution 9-23-2013 (4): Board of Directors electing Jennifer Casey as Vice-Chair of the Board of Directors and Vice-President of the Corporation.

BE IT FURTHER RESOLVED:

THAT THE CORPORATION HEREBY ELECTS JENNIFER CASEY AS VICE-CHAIR OF THE BOARD OF DIRECTORS AND VICE-PRESIDENT OF THE CORPORATION.

OFFERED BY: Thomas Glascock                      SECONDED BY: Peggy Karayianakis

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON - Absent

Resolution 10-20-2014 (5): Board of Directors electing Peggy Karayianakis as Treasurer/Secretary of the Corporation.

BE IT FURTHER RESOLVED:

THAT THE CORPORATION HEREBY ELECTS PEGGY KARAYIANAKIS AS TREASURER/SECRETARY OF THE CORPORATION.

OFFERED BY: Thomas Glascock            SECONDED BY: Rob Ripp

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON - Absent

Resolution 9-23-2013 (6): **Board of Directors reappointing Joan Cergol as Executive Director of the Corporation.**

*BE IT FURTHER RESOLVED:*

THAT THE CORPORATION HEREBY REAPPOINTS JOAN CERGOL AS VOLUNTEER EXECUTIVE DIRECTOR OF THE CORPORATION.

OFFERED BY: Thomas Glascock                      SECONDED BY: Peggy Karayianakis

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON - Absent

Resolution 10-20-2014 (7): RESOLUTION ADOPTING A 2015 BUDGET & FINANCIAL PLAN.

WHEREAS, The New York State Public Authorities Accountability Act requires Public Authorities to submit an annual budget report 60 days prior to the start of its fiscal year; and

WHEREAS, The Town of Huntington Economic Development Corporation's fiscal year begins on January 1, thereby making the budget report submission due date November 1; and

WHEREAS, prior to submitting and posting of said adopted budget to the State Authority Budget Office's PARIS website, it must be approved by the Corporation and certified by the corporation's CEO and CFO; and

WHEREAS, the State recognizes that said adopted budget, together with proposed financial plan for subsequent three years, can and should be modified over time to reflect actual activity; and

WHEREAS, it is the law's intent to encourage Public Authorities to become engaged in long range fiscal planning and in setting programmatic goals; and

WHEREAS, it is the Corporation's intent to comply with this and all aspects of the New York State Accountability Act;

NOW, THEREFORE, BE IT RESOLVED, that the Corporation hereby adopts its 2015 EDC Budget and Financial Plan as presented.

OFFERED BY: Thomas Glascock

SECONDED BY: Rob Ripp

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON - Absent

Resolution 10-20-2014 (8): Adopting 2015 EDC Board Meeting Schedule

WHEREAS, the Corporation's Directors and Members are desirous of adopting a meeting schedule for the 2015 calendar year; and

WHEREAS, EDC Board 2015 meetings will be held at 7:00 p.m. at Huntington Town Hall, 100 Main Street, Huntington, NY 11743; and

WHEREAS, all EDC Board meeting dates are posted in the General Calendar section and also at the EDC Page located on the official Town of Huntington website as follows:

<http://huntingtonny.gov>,

NOW, THEREFORE, BE IT RESOLVED, that the Corporation hereby adopts the following meeting schedule and corresponding Town Hall room assignments for 2015:

Monday, Wednesday December 14 – Town Board Room

Monday, February 23 – Room 304

Monday, March 16 – Room 114

Monday, April 20 – Room 114

Monday, May 18 – Room 114

Monday, June 15 – Room 114

*No July Meeting*

*No August Meeting*

Monday, September 21 – Room 114

Monday, October 19 – Room 114

Monday, November 16 – Room 114

*No December Meeting*

OFFERED BY: Thomas Glascock

SECONDED BY: Peggy Karayianakis

VOTED:

JENNIFER CASEY - AYE – by Rob Ripp proxy

KEN CHRISTENSEN – AYE by Rob Ripp proxy

THOMAS GLASCOCK - AYE

JIM KADEN – AYE – by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON – Absent

**Resolution 10-20-2014 (9) : Adjournment**

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the same was adjourned.

OFFERED BY: Peggy Karayianakis                      SECONDED BY: Thomas Glascock

VOTED:

JENNIFER CASEY - AYE - by Rob Ripp proxy

KEN CHRISTENSEN - AYE by Rob Ripp proxy

THOMAS GLASCOCK - AYE

JIM KADEN - AYE - by Rob Ripp proxy

PEGGY KARAYIANAKIS - AYE

ROB RIPP - AYE

DOLORES THOMPSON - Absent

**OUR NEXT MEETING WILL BE HELD ON  
MONDAY, NOVEMBER 17, 2014  
7PM AT HUNTINGTON TOWN HALL, TOWN BOARD ROOM  
100 MAIN STREET, NEW YORK 11743**

THE OFFICIAL CORPORATE RECORDS OF THE TOWN OF HUNTINGTON ECONOMIC DEVELOPMENT CORPORATION ARE HOUSED AND MAINTAINED BY JOAN CERGOLO, EXECUTIVE DIRECTOR, TOWN OF HUNTINGTON ECONOMIC DEVELOPMENT CORPORATION, WITHIN THE OFFICES OF THE HUNTINGTON COMMUNITY DEVELOPMENT AGENCY.