TOWN OF HUNTINGTON AFFORDABLE HOUSING PROGRAM Administered by The Long Island Housing Partnership

180 Oser Avenue, Hauppauge, NY 11788 Phone: 631-435-4710 Fax: 631-435-4751

LOTTERY ENTRY FORM FOR: THE GREENS AT HALF HOLLOW WAITING LIST

DEADLINE DATE: FRIDAY, JUNE 30, 2017 by 4:00 p.m.

Applicant Name(s):						
Home Address:						
	Street	Apt #	City	State	Zip	
Home Phone:		Mobile:	Work Phone:	Er	nail address:	

This lottery is being held to create a new waiting list for resales of the affordable units at The Greens at Half Hollow Condominium V as they become available. The Greens at Half Hollow is a 55 and over community located in Melville, NY. Occupancy shall be limited to: (1) persons (seniors) who have attained the age of fifty-five (55) years or older at the time of purchase; (2) the spouse of said senior; (3) children or grandchildren of said senior or of the spouse of said senior, provided each child has attained the age of eighteen (18) years; (4) adults under fifty-five (55) years of age if it established to the satisfaction of the Town that the presence of such person is essential for the physical care of a senior residing in the unit.

There are a total of fifty (50) first floor units and fifty (50) second floor units within Condo V that are currently occupied and, at resale, will be offered only to buyers on the Greens waiting list earning no more than 120% of median household income under the Nassau/Suffolk Metropolitan Area, as annually adjusted by the U.S. Department of Housing & Urban Development (HUD). For example, during the year 2017 the maximum income for one person is \$93,050 and for two persons, \$106,350. Applicants also may not exceed \$500,000 in assets.

Currently, taxes for the Greens units are approximately \$3,400 (without STAR or other exemptions); Greens HOA fees: \$209.09/month; Condo V fee: \$76/month; Golf Club fee: \$210/month. First floor units are currently selling at \$209,591 and second floor units at \$187,355 (sales prices are adjusted monthly by Consumer Price Index (CPI) increase.)

Submission of this form will enter applicant/s into the lottery to be ranked and placed on the <u>new Greens waiting list</u>. The lottery will be held on **Tuesday, July 11, 2017 at 5:00 p.m.** at Huntington Town Hall, 100 Main Street, Huntington, NY. It is not necessary to attend the lottery to receive a rank number. **Please keep a signed copy of this Intake Form for your own information and records!**

Mail this form on or before June 30, 2017 to:

LONG ISLAND HOUSING PARTNERSHIP 180 Oser Avenue Hauppauge, NY 11788

PLEASE NOTE THAT THIS FORM MUST BE RECEIVED BY THE LONG ISLAND HOUSING PARTNERSHIP ON OR BEFORE FRIDAY, JUNE 30, 2017, OR POSTMARKED BY JUNE 30, 2017 TO BE ELIGIBLE FOR ENTRY INTO THE LOTTERY

MUST BE SIGNED BY APPLICANT AND CO-APPLICANT

I understand that this form enters me/us into the lottery to be assigned a rank number on a waiting list for the Greens at Half Hollow and is not a formal application or an offer to purchase a unit and that the Town of Huntington and/or The Long Island Housing Partnership may change the terms and conditions at any time.

Applicant's	signature
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Date

Co-Applicant's signature

Date _____



The complete offering terms can be found in the Offering Plan available from the Sponsor.

