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2 OFFICIAL LOCAL DEVELOPMENT CORPORATION

3 MINUTES

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6 PROCEEDINGS AND VERBATIM DISCUSSIONS OF
7 THE TOWN OF HUNTINGTON LOCAL DEVELOPMENT
8 CORPORATION MEETING, HELD ON THE 15TH DAY
9 OF AUGUST, 2017 AT 3:59 P.M., AT TOWN
10 HALL, 100 MAIN STREET, HUNTINGTON, NEW
11 YORK.

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18 PRESENT:

19 FRANK P. PETRONE, Chairman

20 MARK A. CUTHBERTSON, Member

21 SUSAN A. BERLAND, Member

22 EUGENE COOK, Member

23 TRACEY A. EDWARDS, Member

24 JO-ANN RAIA, Town Clerk

25 CINDY ELAN-MANGANO, ESQ., Town Attorney

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CHAIRMAN PETRONE: We are now sitting as the LDC
Board.

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RESOLUTION 2017-LCD1

CHAIRMAN PETRONE: I offer Resolution LDC1.

(Authorize the Executive Director, on behalf
of the Town of Huntington Local Development
Corporation, to apply for and receive Empire
State Development Grant Funds in connection
with the 2017 New York State Consolidated
Funding Application Process, nunc pro tunc.)

MEMBER BERLAND: Second.

MRS. RAIA: Seconded by Member Berland.

All in favor?

Any opposed?

Resolution is adopted, five-zero.

2017-LDC1

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR, ON BEHALF OF THE TOWN OF HUNTINGTON LOCAL DEVELOPMENT CORPORATION, TO APPLY FOR AND RECEIVE EMPIRE STATE DEVELOPMENT GRANT FUNDS IN CONNECTION WITH THE 2017 NEW YORK STATE CONSOLIDATED FUNDING APPLICATION PROCESS, NUNC PRO TUNC

Resolution for Town of Huntington Local Development Corporation Board meeting dated: August 15, 2017

The following resolution was offered by: Chairman Petrone

and seconded by: **MEMBER BERLAND**

WHEREAS, The Town of Huntington Local Development Corporation ("TOH LDC") is a New York local development corporation formed pursuant to Section 1411 of the New York State Not-For-Profit Corporation Law; and

WHEREAS, among the TOH LDC's stated charitable or public purposes as contained in its Certificate of Incorporation include lessening the burdens of government, borrowing money and issuing and selling negotiable taxable and tax-exempt bonds, debentures, notes and other obligations through the public letting, private placement or negotiated underwriting to finance activities that promote community and economic development and the creation of jobs for the citizens of the Town; and

WHEREAS, The TOH LDC is also empowered to obtain and provide municipal improvements and improved transportation services; and

WHEREAS, The TOH LDC wishes to lessen the burdens of government and promote community and economic development and job growth for the citizens of the Town of Huntington by undertaking, on behalf of the Town of Huntington, the financing, management and operation of a parking structure ("Parking Structure") in Huntington's downtown; and

WHEREAS, in fulfillment of its mission and purposes The TOH LDC is applying for Empire State Development grant funds to help lower borrowing costs up to 20% to construct an approximately 528-spot three-story municipal Parking Structure, with green energy and storm water retention features wherever possible, in downtown Huntington; and

WHEREAS, it is contemplated that the owner and operator of the Parking Structure will be the Corporation or another entity formed or yet to be formed on or on behalf of the Corporation or the Town of Huntington ("Project Entity"); and

WHEREAS, it is further contemplated that any Empire State Development grant funds received for the Parking Structure would be utilized by the Project Entity; and

8-15-2017

2017-LDC1

WHEREAS, construction of the Parking Structure in downtown Huntington will promote community and economic development, provide needed parking, reduce spillover parking into residential areas and reduce traffic congestion and greenhouse gas emissions created by motorists circling the downtown in search of a parking spot; and

WHEREAS, these applications for grant funding are Type II actions pursuant to 6 N.Y.C.R.R. Section 617.5(c) (20), and (21) and therefore no further SEQRA review is required;

NOW, THEREFORE,

THE CORPORATION

HEREBY AUTHORIZES AND RATIFIES, the application of The Town of Huntington Local Development Corporation to New York State for Empire State Development Grant funding up to 20% of the development costs for a parking structure in downtown Huntington Village, nunc pro tunc; and

And further,

HEREBY AUTHORIZES the Chair to accept grant funds and execute any documents in connection and related therewith that may be awarded via the Consolidated Funding Application process for the project described in said application as "Downtown Huntington Parking Garage", nunc pro tunc.

VOTE: AYES: 5 NOES: 0 ABSTENTIONS: 0

Chairman Frank P. Petrone	AYE
Member Susan A. Berland	AYE
Member Eugene Cook	AYE
Member Mark A. Cuthbertson	AYE
Member Tracey A. Edwards	AYE

THE RESOLUTION WAS THEREUPON DECLARED DULY ADOPTED.

8-15-2017

1 CHAIRMAN PETRONE: That concludes the business of
 2 • our Local Development Corporation Meeting.
 3 I'll entertain a motion to close this
 4 meeting.

5 MEMBER BERLAND: Motion.

6 CHAIRMAN PETRONE: Ms. Berland.

7 Seconded by?

8 MEMBER COOK: Second.

9 CHAIRMAN PETRONE: Mr. Cook.

10 All in favor?

11 [WHEREUPON THE MOTION MADE AND SECONDED WAS
 12 • VOTED ON AND CARRIED.]

13 CHAIRMAN PETRONE: Great. Have a pleasant evening.

14 [WHEREUPON THE MEETING OF THE LOCAL
 15 DEVELOPMENT CORPORATION OF THE TOWN OF
 16 HUNTINGTON WAS CLOSED BY THE CHAIRMAN, FRANK
 17 P. PETRONE, AT 4:00 P.M.]

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