

Town of Huntington Local Development Corporation
Committee Assignments
Adopted on April 5, 2016
per the New York State Public Authorities Accountability Act of 2005, as amended

Contracting Officer:
Thomas D. Glascock, Esq.

The Contracting Officer is responsible for the authority's compliance with the disposition of property owned by the Town of Local Development Corporation

Audit Committee:
Mark A. Cuthbertson
Frank P. Petrone
Tracey A. Edwards

The Audit Committee oversees the LDC's internal and external audit process, the financial reporting process, the system of risk assessment and internal controls over the financial reporting. It also works to provide an avenue of communication between staff (if applicable) the independent auditors and the Board of Directors. Note: The LDC has no paid staff.

Governance Committee:
Mark A. Cuthbertson
Eugene Cook
Susan A. Berland

The Governance Committee assist the Board by keeping it informed of best practices in corporate governance, reviewing corporate trends for applicability to the LDC's operations, updating the LDC's corporate governance principles and governance practices and advising those responsible for appointing directors to the Board on the skills, qualities and professional or educational experiences necessary to be effective Board members.

Finance Committee:
Susan A. Berland
Frank P. Petrone
Tracey A. Edwards

The purpose of the Finance Committee is to oversee the TOH LDC's debt and debt practices and to recommend policies concerning the TOH LDC's issuance and management of debt