

# **THE TOWN OF HUNTINGTON ECONOMIC DEVELOPMENT CORPORATION**

## **BOARD OF TRUSTEES NOMINATION AND SELECTION PROCESS**

It is in the best interests of The Town of Huntington Economic Development Corporation (the “TOH EDC”) to articulate a process to guide the nomination and selection of persons to serve as trustees of the corporation.

### Trustee Qualifications

In keeping with these best interests, each person selected to serve as a trustee of the TOH EDC shall: (i) exhibit a history of notable and significant achievements in business, the not-for-profit community, education, and/or government / public service; (ii) possess the requisite intelligence, education and professional experience necessary to make a significant contribution to the Board of Trustees and, along with the existing trustees, shall offer the broad range of skills, diverse perspectives, and background required to maximize the quality of the Board’s deliberations and its overall performance to the fullest; and (iii) offer the highest of ethical standards, a strong sense of professionalism, and an intense dedication to serving the interests of the residents of the Town of Huntington community.

The following attributes and qualifications will be sought and given material consideration in evaluating a person’s potential contribution and overall candidacy for service as a trustee of the corporation.

- Management and Leadership Experience – Relevant experience should include, at a minimum, proven leadership ability by service in a current and/or past leadership role for one or more for-profit and/or not-for-profit organizations, educational institutions, and/or governmental agencies or departments, with responsibilities in the area(s) of finance and economics, accounting, legal, technology, real estate (commercial and/or residential),

planning and governmental affairs, public relations, business development, and/or project development.

- A Skilled and Diverse Background – All candidates must possess the aptitude and experience required to understand and appreciate fully the legal responsibilities imposed and fiduciary duties required by service as a trustee and by his or her undertaking to fulfill the governance requirements and satisfy the operational needs of a public authority, as well as the personal qualities necessary to make a material contribution to the Board and enhance its deliberations and performance, including, without limitation, personal and professional abilities, integrity, intelligence, independence, relevant professional background, the ability to work with large and complex organizations and on large and complex projects, expertise in areas of particular importance to the TOH EDC's operations, mission, and objectives, and the ability to understand the TOH EDC's corporate (and its officers' and trustees' fiduciary) responsibilities.

#### Nomination and Selection Process

When a vacancy shall occur on the Board of Trustees, by reason of newly created trusteeships or otherwise, the Board shall seek to identify one or more candidates to fill the vacancy, investigating each such candidate and evaluating his or her suitability for service on the Board. Professional experience in fields relevant to the TOH EDC's operations, mission, and objectives (including experience that complements the expertise and experience of the then serving trustees) shall be given primary consideration.

The Board of Trustees shall seek to identify persons with specific qualifications who, if elected to the Board, would augment the newly constituted Board by enhancing the diversity of experience, perspective, background, expertise, skills, age, gender, race, and ethnicity represented on the Board and necessary to fulfill its goals and objectives. These specific qualifications will likely vary from time to time, depending upon the then composition of the Board. Consideration will therefore be given to assuring that the Board, as a whole, adequately reflects the diversity of the Town of Huntington as a whole (including the diversity of its residents and business and not-for-profit communities), and offers the skills and knowledge necessary to fulfill the TOH EDC's mission and purpose.